О корпоративном действии "Обмен ценных бумаг" - YPF SA 8.5 28/07/25 (облигация ISIN USP989MJBE04)

Текст сообщения от Euroclear Bank S.A./N.V.:

UPDATE 13/01/2021: EVENT DETAILS HAVE BEEN MADE AVAILABLE
.
INFORMATION SOURCE: INFORMATION AGENT:
D.F. KING AND CO., INC.
48 WALL STREET
NEW YORK, NY 10005
BANKS AND BROKERS CALL: (212) 269-5550
TOLL FREE: (800) 848-3410
CONFIRMATION: (212) 232-3233
EMAIL: YPF(AT)DFKING.COM
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GENERAL INFORMATION
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THE PURPOSE OF ANY OF THE EXCHANGE OFFERS IS TO EXTEND THE
AVERAGE LIFE OF THE DEBT OBLIGATIONS ASSOCIATED WITH THE OLD
NOTES, PROVIDE THE COMPANY WITH FINANCIAL RELIEF FOR THE NEXT TWO
YEARS AND, IN THE CASE OF THE EXCHANGE OFFER APPLICABLE TO THE
OLD 2021 NOTES, TO COMPLY WITH COMMUNICATION A 7106 OF THE
CENTRAL BANK.
.
MEETING OF HOLDERS
.----------
THE COMPANY WILL HOLD MEETING FOR HOLDERS TO CONSENT TO THE
PROPOSED AMENDMENTS TO AMONG OTHER MATTERS, AMEND OR ELIMINATE
CERTAIN EVENTS OF DEFAULT, COVENANTS AND OTHER PROVISIONS OF THE
OLD NOTES AS FURTHER DESCRIBED IN THE DOCUMENTATION.
.
MEETING PLACE: MACACHA GUEMES 515, (C1106BKK) AUTONOMOUS CITY OF
BUENOS AIRES, ARGENTINA AND SIMULTANEOUSLY AT CLEARY GOTTLIEB
STEEN AND HAMILTONS OFFICES IN ONE LIBERTY PLAZA, NEW YORK CITY,
UNITED STATES OF AMERICA
.
IF THE MANDATORY QUARANTINE AND/OR RESTRICTIONS TO CIRCULATE IN
THE RELEVANT JURISDICTIONS ARE STILL IN EFFECT ON SUCH DATES, THE
HOLDERS MEETINGS WILL BE HELD VIRTUALLY AT THE SAME TIME PURSUANT
TO CNV RESOLUTION NO. 830/2020.
.
REQUISITE CONSENT: A MAJORITY IN OUTSTANDING PRINCIPAL AMOUNT OF
EACH SUCH SERIES OF OLD NOTES PRESENT OR REPRESENTED AT THE
APPLICABLE HOLDERS MEETING
.
QUORUM: PERSONS HOLDING OR REPRESENTING AT LEAST 60 PER CENT IN
OUTSTANDING AGGREGATE PRINCIPAL AMOUNT OF SUCH SERIES OF THE OLD
NOTES
.
IMPORTANT NOTE:
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THE ABILITY OF CERTAIN ELIGIBLE HOLDERS TO PARTICIPATE IN ANY OF
THE EXCHANGE OFFERS WILL BE SUBJECT TO THE DELIVERY OF ADDITIONAL
DOCUMENTATION TO SATISFY ARGENTINE TAX REGULATIONS. IN
PARTICULAR, ARGENTINE ENTITY OFFEREES AND NON-COOPERATING
JURISDICTION OFFEREES WHO PARTICIPATE IN ANY OF THE EXCHANGE
OFFERS ARE REQUIRED TO COMPLETE, SIGN AND SUBMIT TO THE
INFORMATION AND EXCHANGE AGENT THE LETTER OF TRANSMITTAL IN THE
FORM ATTACHED AS EXHIBIT 1 TO THE EXCHANGE OFFER AND CONSENT
SOLICITATION MEMORANDUM
.
1. EXCHANGE AND CONSENT: BY INSTRUCTING TO EXCHANGE, YOU CONSENT
TO THE PROPOSED AMENDMENTS. YOU CANNOT CONSENT WITHOUT EXCHANGING
YOUR NOTES
.
2. CONDITIONS AND RESTRICTIONS: CERTAIN RESTRICTIONS APPLY FOR
THE EUROPEAN ECONOMIC AREA, DUBAI INTERNATIONAL FINANCIAL CENTRE
AND THE FOLLOWING COUNTRIES: UNITED KINGDOM, FRANCE, ITALY,
BELGIUM, SWITZERLAND, HONG KONG, MEXICO, SINGAPORE, JAPAN,
BRAZIL, CHILE, GERMANY, THE NETHERLANDS, PERU, COLOMBIA, DENMARK,
NORWAY, SPAIN, ARGENTINA.
.
THESE RESTRICTIONS APPLY TO BENEFICIAL OWNERS
.
THE OFFER IS SUBJECT TO, AMONG OTHER THINGS, THE MINIMUM ISSUANCE
CONDITION, THE 2021 OLD NOTES MINIMUM EXCHANGE CONDITION AND THE
EXECUTION AND DELIVERY OF THE OLD NOTES SUPPLEMENTAL INDENTURES
IMPLEMENTING THE PROPOSED AMENDMENTS
.
REFER TO THE OFFER DOCUMENTATION FOR THE COMPLETE CONDITIONS AND
RESTRICTIONS OF THIS OFFER.
.
TIMETABLE
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. THE HOLDERS MEETINGS: ON OR ABOUT 25/01/2021 ON FIRST NOTICE
. EXECUTION OF THE OLD NOTES SUPPLEMENTAL INDENTURE: ON OR ABOUT
26/01/2021, UNLESS THE HOLDERS MEETING IS ADJOURNED OR HOLDERS
MEETINGS ARE CONVENED ON SECOND NOTICE
. ACCEPTANCE DATE: EXPECTED TO BE THE BUSINESS DAY AFTER THE
EXPIRATION TIME. THE EXPECTED ACCEPTANCE DATE IS 05/02/2021,
UNLESS EXTENDED.
. SETTLEMENT DATE: EXPECTED TO BE THE THIRD BUSINESS DAY AFTER
THE EXPIRATION TIME. THE EXPECTED SETTLEMENT DATE IS 09/02/2021,
UNLESS EXTENDED
.
ENTITLEMENT
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1.EARLY EXCHANGE CONSIDERATION: PER USD 1,000 PRINCIPAL AMOUNT OF
OLD NOTES VALIDLY TENDERED AND ACCEPTED FOR EXCHANGE CONSISTS OF:
.USD 147 PRINCIPAL AMOUNT OF EXPORT BACKED NEW 2026 NOTES AND
.USD 500 PRINCIPAL AMOUNT OF NEW 2029 NOTES
AND
.USD 500 PRINCIPAL AMOUNT OF NEW 2033 NOTES
.
LATE EXCHANGE CONSIDERATION: USD 587 PRINCIPAL AMOUNT OF NEW 2029
NOTES AND USD 587 PRINCIPAL AMOUNT OF NEW 2033 NOTES PER USD
1,000 PRINCIPAL AMOUNT OF OLD NOTES VALIDLY TENDERED AND ACCEPTED
FOR EXCHANGE
.
2. MINIMUM EXERCISE AMOUNT: PLEASE ENSURE THAT YOUR INSTRUCTED
AMOUNT:
. IS AT LEAST THE MINIMUM EXERCISABLE AMOUNT OF THE NOTE
. CORRESPONDS TO THE MULTIPLE EXERCISABLE AMOUNT OF THE NOTE
. WILL YIELD AT LEAST THE MINIMUM AMOUNT OF ENTITLEMENT
.
THE DETERMINATION OF YOUR INSTRUCTED AMOUNT IS SOLELY YOUR
RESPONSIBILITY. IF YOUR INSTRUCTED AMOUNT WILL RESULT IN LESS
THAN THE MINIMUM AMOUNT OF ENTITLED NOTES, YOUR INSTRUCTION WILL
BE CANCELLED AND YOUR ORIGINAL NOTES RETURNED TO YOU
.
FOR DETAILS ON THE CALCULATION METHOD AND THE MINIMUM AMOUNT TO
RECEIVE, PLEASE REFER TO THE OFFER DOCUMENTATION
.
3. ACCRUED AND UNPAID INTEREST: ELIGIBLE HOLDERS WHO VALIDLY
TENDER THEIR OLD NOTES WILL NOT BE ENTITLED TO RECEIVE ANY CASH
PAYMENT FOR ANY ACCRUED INTEREST ON THE OLD NOTES (IN THE CASE OF
THE HOLDERS OF 2021 OLD NOTES THAT VALIDLY TENDER ON OR PRIOR TO
THE EARLY PARTICIPATION DEADLINE, SUCH AMOUNT IS INCLUDED IN THE
CASH PAYMENT OF THE EARLY EXCHANGE CONSIDERATION)
.
THIS PAYMENT HAS BEEN INCLUDED INTO THE SECURITIES PAYMENT FOR ALL
HOLDERS EXCEPT HOLDERS OF 2021 NOTES
.
4. MINIMUM AGGREGATE ACCEPTANCE AMOUNT:
THE OFFER IS CONDITIONAL ON A MINIMUM USD 500,000,000 AGGREGATE
AMOUNT OF SECURITIES OFFERED FOR EXCHANGE.
.
2021 OLD NOTES MINIMUM EXCHANGE CONDITION: ELIGIBLE HOLDERS
REPRESENTING MORE THAN 70 PER CENT IN AGGREGATE PRINCIPAL AMOUNT
OUTSTANDING OF THE 2021 OLD NOTES VALIDLY TENDER THEIR OLD 2021
NOTES FOR EXCHANGE PURSUANT TO THE EXCHANGE OFFER AND CONSENT
SOLICITATION MEMORANDUM
.
5. EXCHANGE CAP: NO EXCHANGE CAP HAS BEEN SET.
.
6. PRORATION: NOT APPLICABLE
.
7. POOLFACTOR: NOT APPLICABLE.
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8. CASH FRACTIONS: NOT APPLICABLE
.
9. NEW NOTES
.
THE MATURITY DATE OF 2026 NOTES SHOULD BE 28/11/2026 AND THE
INTEREST RATE 8.5 PER CENT PER ANNUM FROM 31/12/2022. THIS
SECURITY IS EXPECTED TO BE ELIGIBLE IN EUROCLEAR BANK
.
THE MATURITY DATE OF 2029 NOTES SHOULD BE 30/12/2029 AND THE
INTEREST RATE 8.5 PER CENT PER ANNUM FROM 31/12/2022. THIS
SECURITY IS EXPECTED TO BE ELIGIBLE IN EUROCLEAR BANK
.
THE MATURITY DATE OF 2033 NOTES SHOULD BE 30/09/2033 AND THE
INTEREST RATE 7 PER CENT PER ANNUM FROM 31/12/2022. THIS SECURITY
IS EXPECTED TO BE ELIGIBLE IN EUROCLEAR BANK
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END OF UPDATE
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DOCUMENTATION:
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DUE TO RESTRICTIONS OFFER DOCUMENTATION IS AVAILABLE UPON
COMPLETION OF ELIGIBILITY LETTER AT: WWW.DFKING.COM/YPF